

**1. What led you to believe that an airport would be built (thereby underpinning business plans)?**

- Referendum and subsequent studies
- Formal announcement in 2005
- Establishment of Air Access office
- Endless publications, announcements, categorical statements, assurances, promises, presentations by DfID, FCO, SHG, SHDA
- SDP
- COC agenda (air access focus)
- Vast sums spent on consultants, studies, reports etc
- Preparations already made (e.g. haul road clearance), whole tendering process progress
- Direct meeting with FCO Minister
- Extreme positiveness by SHG

**2. What actions have you taken as a result?**

- Research in preparation for start of company
- Earmarking of funds
- Market research and development of business plan
- Office maintained in St.Helena and UK
- Maintained loss-making business with promise of upswing
- Moved to St.Helena
- Purchased additional equipment
- Introduced new products
- Invested in additional premises

**3. How much money have you already invested in air-access related projects?**

Summary of disclosures to questionnaire: **£6.7million**

Plus three undisclosed sums (known to be substantial)

Approved investor investments (not included in questionnaire) **£1.7million**

Other small investor air-access-related loans **£0.8million**

**4. Would you have taken those actions or invested those sums if you had not believed that that an airport would be built?**

With two exceptions, the answer was “No” (with varying amounts of emphasis)

The two exceptions were (paraphrasing):

Yes, but in much reduced form

Not until retirement age

**5. If the airport is not built, how will that affect your plans?**

- Much longer ROI time
- Return to UK when commitments fulfilled here
- Refocus business aims.
- Downsize business size, with possible job losses resulting
- Longer loan repayment time
- Total withdrawal
- Halt further property development and business plans
- Possible emigration
- Sell-out to avoid bankruptcy

**6. Please give an approximate total figure for these (financial and other) losses**

NOTE: This question specifically asked for non-tangible losses (such as disruption to family, losses from house sales, lost opportunity costs etc.) Many of these very real losses are completely impossible to quantify and are probably not included in the figures presented.

Answers vary as a single capital figure, annual losses projected, and total loss projected over a given period. In order to consolidate this data, the following adjustments have been made to rationalise losses over four years:

Single capital figure: Assume loss formalised over 4 years

Annual figure: Multiply by 4 for 4-year figure

Period loss figure: Pro-rate to 4 year figure

Total disclosed losses over 4 years is then: **£19.4million**

(Not including undisclosed losses)

**7. Can you give an approximate figure for the total amount you planned to invest in the event an airport is built?**

Total disclosed planned investment : **£57.6million**